

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2013

	AS AT 30 June 2013 RM'000 (Unaudited)	AS AT 31 Dec 2012 RM'000 (Audited)
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	121,715	121,199
INVESTMENT PROPERTIES	9,685	9,685
PREPAID LAND LEASE PAYMENTS	6,285	6,285
INVESTMENT IN ASSOCIATED COMPANY	460	481
GOODWILL	374	374
	<u>138,519</u>	<u>138,024</u>
CURRENT ASSETS		
Inventories	134,437	125,596
Trade receivables	8,148	10,370
Other receivables, deposits and prepayments	7,808	4,804
Amount due from an associate company	75	75
Taxation recoverable	633	560
Fixed deposits with licensed banks	5,009	7,193
Cash and bank balances	15,213	11,519
	<u>171,323</u>	<u>160,117</u>
Non-current assets held for sale	20,199	20,199
Total current assets	<u>191,522</u>	<u>180,316</u>
TOTAL ASSETS	<u>330,041</u>	<u>318,340</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL	197,990	197,990
RESERVES	15,352	6,614
TOTAL EQUITY	<u>213,342</u>	<u>204,604</u>
NON-CURRENT LIABILITIES		
Long term borrowings	39,323	40,345
Deferred tax liabilities	1,911	2,009
Finance lease liabilities	339	499
	<u>41,573</u>	<u>42,853</u>
CURRENT LIABILITIES		
Trade payables	8,013	5,822
Other payables	6,373	5,224
Short term borrowings	59,756	58,781
Finance lease liabilities	288	376
Tax payables	696	680
	<u>75,126</u>	<u>70,883</u>
TOTAL LIABILITIES	<u>116,699</u>	<u>113,736</u>
TOTAL EQUITY AND LIABILITIES	<u>330,041</u>	<u>318,340</u>

Net assets per share attributable to ordinary equity holder of the parent (sen)

108

103

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2013

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 June 2013 RM'000 (Unaudited)	Preceding year Corresponding Quarter 30 June 2012 RM'000 (Unaudited)	Current Year To date 30 June 2013 RM'000 (Unaudited)	Preceding year Corresponding Period 30 June 2012 RM'000 (Unaudited)
Revenue	51,627	54,687	97,345	97,385
Cost of sales	<u>(30,428)</u>	<u>(34,190)</u>	<u>(56,696)</u>	<u>(59,905)</u>
Gross profit	21,199	20,497	40,649	37,480
Other income	390	413	820	842
Selling and distribution expenses	(876)	(1,086)	(2,296)	(2,401)
Administrative expenses	(12,418)	(13,834)	(25,413)	(26,958)
Finance costs	(724)	(752)	(1,458)	(1,450)
Share of loss of associate company	-	7	(22)	(9)
Profit before tax	<u>7,571</u>	<u>5,245</u>	<u>12,280</u>	<u>7,504</u>
Tax expense	(1,956)	(1,851)	(3,542)	(2,780)
Profit for the period	<u>5,615</u>	<u>3,394</u>	<u>8,738</u>	<u>4,724</u>
Other comprehensive income, net of tax				
Exchange translation differences	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>5,615</u>	<u>3,394</u>	<u>8,738</u>	<u>4,724</u>
Profit for the period attributable to:-				
Owners of the parent	5,615	3,394	8,738	4,724
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>5,615</u>	<u>3,394</u>	<u>8,738</u>	<u>4,724</u>
Total comprehensive income attributable to:-				
Owners of the parent	5,615	3,394	8,738	4,724
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>5,615</u>	<u>3,394</u>	<u>8,738</u>	<u>4,724</u>
Earnings per share attributable to owners of the company :				
Basic earnings per share (sen)	2.84	1.71	4.41	2.39
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2013

	← Attributable to owners of the parent →					→				
	← Non-distributable →				Distributable					
	Share Capital	Share Premium	Capital Reserve	Merger Reserve Deficit	Foreign currency translation reserve	Retained earnings	Total	Non- controlling interest	Total equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2012	197,990	110	2,290	(176,580)	-	171,617	195,427	-	195,427	
Total comprehensive income for the period	-	-	-	-	-	4,724	4,724	-	4,724	
At 30 June 2012	<u>197,990</u>	<u>110</u>	<u>2,290</u>	<u>(176,580)</u>	<u>-</u>	<u>176,341</u>	<u>200,151</u>	<u>-</u>	<u>200,151</u>	
	Share Capital	Share Premium	Capital Reserve	Merger Reserve	Foreign currency translation reserve	Retained earnings	Total	Non- controlling interest	Total equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2013	197,990	110	-	(176,580)	-	183,084	204,604	-	204,604	
Adjustmet of Investment properties stated at fair value	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the period	-	-	-	-	-	8,738	8,738	-	8,738	
At 30 June 2013	<u>197,990</u>	<u>110</u>	<u>-</u>	<u>(176,580)</u>	<u>-</u>	<u>191,822</u>	<u>213,342</u>	<u>-</u>	<u>213,342</u>	

The unaudited Condensed Consolidated Statements of Changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 JUNE 2013

	6 Months ended 30 June 2013 RM'000 (Unaudited)	6 Months ended 30 June 2012 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before tax	12,280	7,504
Adjustment for :		
Amortisation of prepaid land and building lease payment	-	51
Bad debts written off	-	4
Depreciation on property, plant and equipment	1,323	2,011
Depreciation on investment properties	-	10
Gain on disposal of assets held for sale	(8)	-
Impairment loss on receivables no longer required	-	(3)
Interest expenses	1,458	1,450
Interest income	(109)	(101)
Property, plant and equipment written off	11	34
Share of loss of investment in associate company	22	9
	<u>14,977</u>	<u>10,969</u>
Operating profit before working capital changes		
Inventories	(8,841)	(11,856)
Payables	3,341	1,998
Receivables	(783)	(2,777)
	<u>8,694</u>	<u>(1,666)</u>
Cash from operating activities		
Tax refund	-	22
Tax paid	(3,696)	(2,996)
	<u>4,998</u>	<u>(4,640)</u>
Net cash/(used in) from operating activities		
Cash flows from investing activities		
Interest received	109	101
Proceed from disposal of property, plant and equipment and prepaid land lease payments	135	-
Purchase of property, plant and equipment	(1,843)	(7,112)
	<u>(1,599)</u>	<u>(7,011)</u>
Net used in investing activities		
Cash flows from financing activities		
Bankers' acceptances	281	7,384
Drawdown of term loans	2,634	13,276
Interest paid	(1,458)	(1,450)
Repayment of finance lease liabilities	(383)	(177)
Repayment of term loans	(3,600)	(4,226)
Trust receipts	-	7
	<u>(2,526)</u>	<u>14,814</u>
Net cash/(used in) from financing activities		
Net changes in Cash and Cash Equivalents	873	3,163
Cash and cash equivalents at 1 January	12,452	18,961
Cash and cash equivalents at 30 June	<u>13,325</u>	<u>22,124</u>
Cash and cash equivalents at the end of financial period comprise the following:		
	6 Months ended 30 June 2013 RM'000 (Unaudited)	6 Months ended 30 June 2012 RM'000 (Unaudited)
Fixed deposits with licenced banks	5,009	6,607
Bank Overdrafts	(6,897)	(4,702)
Cash and bank balance	15,213	20,219
	<u>13,325</u>	<u>22,124</u>

The unaudited Condensed Consolidated Statement of Cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.